

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Aug-21 Nu. 000	31-Aug-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	273,955	215,134
Interest expense on foreign currency financial liabilities	(119,781)	(118,469)
Currency trading gain/(loss)	30,661	-
Net foreign currency income	<u>184,835</u>	<u>96,665</u>
Local currency income		
Interest income on local currency financial assets	1,263	149
Net local currency income	<u>1,263</u>	<u>149</u>
Net interest income	<u>186,099</u>	<u>96,813</u>
Other income		
Realised gain/(loss) on sale of assets	5,806	4,954
Unrealised gain/(loss) of fair value of assets	441,577	(84,297)
Foreign exchange revaluation	(1,168,652)	(2,209,944)
Others	332	955
Net other income	<u>(720,936)</u>	<u>(2,288,332)</u>
Total net operating income	<u>(534,838)</u>	<u>(2,191,519)</u>
Expenses		
Cost of banknote printing	(7,528)	(3,709)
Personnel expenses	(37,881)	(33,405)
Administrative expenses	(28,827)	(6,719)
Total operating expenses	<u>(74,236)</u>	<u>(43,832)</u>
Net profit for year	(609,074)	(2,235,351)
Profit for distribution		
	31-Aug-21	31-Aug-20
Net profit as per Statement of Comprehensive Income	(609,074)	(2,235,351)
Transferred to revaluation reserve	727,075	2,294,026
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>118,001</u></u>	<u><u>58,674</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Aug-21 Nu. 000	31-Aug-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	41,990,563	63,154,357
Deposits with banks	30,793,670	37,723,660
Trading Assets	323	-
Securities	28,310,763	7,132,121
IMF related assets	2,820,787	2,739,762
Interest and other receivables	227,164	168,832
Total foreign currency financial assets	<u>104,143,270</u>	<u>110,918,732</u>
Local currency financial assets		
Cash and cash equivalents	47,588	1,216,529
Gratuity fund	61,199	52,446
Loans to staff	17,254	20,846
Ways and means advance to Royal Government	2,426,901	-
Total local currency financial assets	<u>2,552,943</u>	<u>1,289,822</u>
Foreign currency non-financial assets		
Monetary gold	2,867,194	-
Other foreign currency non-financial asset	1,039,732	-
Total foreign currency non-financial assets	<u>3,906,926</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	40,655	40,600
Inventories for banknotes	230,330	219,536
Property, Plant and Equipment	119,562	116,021
Intangible assets	29,431	56,352
Other assets	4,611,161	157,768
Total non-financial assets	<u>5,031,139</u>	<u>590,277</u>
Total assets	<u><u>115,634,277</u></u>	<u><u>112,798,830</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Aug-21 Nu. 000	31-Aug-20 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,413,801	7,332,824
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	11,677	7,331
Due to foreign central banks	18,937,540	18,675,060
Accrued interest payables	155,814	77,054
Total foreign currency financial liabilities	<u>28,841,228</u>	<u>28,349,640</u>
Local currency financial liabilities		
Currency in circulation	14,921,177	14,919,245
Balances of Commercial banks	52,658,995	40,880,655
Balances of Royal Government	185,160	6,198,634
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>67,765,873</u>	<u>61,999,076</u>
Other liabilities		
Deferred grants	117,477	42,588
Gratuity and other employee benefits	122,865	93,448
Managed Fund	-	(199,323)
Others	115,361	101,808
Total Liabilities	<u>96,962,803</u>	<u>90,387,237</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
BAS transition reserve	138,814	138,814
Revaluation reserve	17,070,130	17,234,713
Retained earnings	662,530	2,238,066
Total Equity	<u>18,671,474</u>	<u>22,411,593</u>
Total Equity and Liabilities	<u><u>115,634,277</u></u>	<u><u>112,798,830</u></u>